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# SK Nexilis debuts green loan to fund RM2.3bil Sabah plant

SK Nexilis Co Ltd, the world's largest copper foil maker, has established Malaysia's first green syndicated term loan facility through its Malaysian unit to finance the construction of its first overseas factory in Sabah.

The RM2.3 billion plant at Kota Kinabalu Industrial Park (KKIP) will double SK Nexilis' global production capacity to 50,000 tonnes annually. The copper foils produced will be used exclusively in electric vehicle batteries, supporting sustainable mobility solutions globally. CEO Shin Dong Hwan highlighted the importance of electrification in decarbonizing the transport sector and creating local job opportunities. The green loan, supported by SK Group's ESG initiatives, underscores the company's commitment to sustainability.

OCBC Bank (Malaysia) Bhd is the mandated lead arranger and lender, acknowledging Malaysia's potential as an electrical and electronics hub and praising SK Nexilis' contribution to the country's decarbonization efforts. [READ MORE](#)



# AirTrunk & ib vogt partner for Malaysian data centre renewable energy deal

AirTrunk, an Asia Pacific and Japan (APJ) hyperscale data centre specialist, has partnered with renewable energy developer ib vogt to sign Malaysia's first data centre renewable energy Virtual Power Purchase Agreement (VPPA).

Under Malaysia's Corporate Green Power Programme (CGPP), the agreement supports businesses in participating in renewable energy projects. AirTrunk will procure renewable energy from ib vogt's 29.99MW solar farm as the offtaker, contributing to the CGPP's goal of distributing 800MW of solar energy. The initiative aligns with AirTrunk's commitment to sustainability and complements its recent renewable energy agreements in Australia and Hong Kong.

Damien Spillane, AirTrunk's CTO, highlighted the company's dedication to sustainable practices, while David Ludwig, ib vogt APAC's CEO, emphasized the importance of such partnerships in advancing clean energy goals. VPPAs and initiatives like CGPP play a vital role in helping corporations achieve sustainable energy targets and contribute to a greener future. [READ MORE](#)



# Shah Alam City Council the biggest winner at Malaysian Low Carbon City Awards 2023

The Shah Alam City Council dominated the Malaysian Low Carbon City Awards 2023, securing 23 Diamond Recognitions for reducing carbon emissions in various developments.

Organized by the Ministry of Natural Resources and Environmental Sustainability (NRES) and Malaysian Green Technology and Climate Change Corporation (MGTC), the awards aim to promote sustainable urban development. Minister Nik Nazmi Nik Ahmad stressed the role of local authorities in fostering sustainable practices and community involvement. The awards recognized initiatives under the Low Carbon Cities 2030 Challenge (LCC2030C), with 85 Diamond Recognitions awarded for emission reduction in energy, water, waste, mobility, and greenery.

Special awards were given, including for the "Most Active Local Authority" won by Shah Alam City Council. The total GHG emissions reduction in 2023 amounted to 3.03 million tonnes of carbon dioxide equivalent, with additional carbon sequestration.

Participation for 2023 achievements recognition is open until Aug 30, 2024.

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